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THE ST. LOUIS SYMPHONY ORCHESTRA SHARES RESULTS OF ITS 2021/2022 SEASON AT ANNUAL MEETING, HIGHLIGHTING ARTISTIC ACHIEVEMENTS, COMMUNITY IMPACT, AND INNOVATIVE OUTREACH

The SLSO made music accessible to the community through live concerts and digital projects, delivering the power of music to the St. Louis region and beyond, generating 9.2 million impressions

The SLSO celebrated Amy Kaiser's 27-year tenure as Director of the St. Louis Symphony Chorus

Board approved new Strategic Plan and framework for Equity, Diversity, and Inclusion

(November 15, 2022, St. Louis, MO) – Today at its Annual Meeting, the St. Louis Symphony Orchestra shared the artistic achievements, community impact, and financial results of its 2021/2022 season, its 142nd consecutive year. In addition, the members elected four new board members and re-elected eight board members for an additional three-year term. The full 21/22 Annual Report is available at slso.org/impact.

More than 174,000 people experienced the SLSO during its 21/22 season at live concerts at Powell Hall and throughout the region, with 35 percent of all single-ticket buyers attending an SLSO concert for the first time. In addition, 9.2 million were reached by the SLSO's digital programming and social media, including 250,000 students and more than 1,600 teachers in 48 states and 17 countries. The institution reported \$8.3 million in earned revenue and \$8.165 million in philanthropic giving in FY22.

The SLSO remained financially stable, despite the continued impact of the COVID-19 pandemic. For the fiscal year ending August 31, 2022, the SLSO reported an operating surplus as a result of pandemic-related federal assistance, strong charitable giving, and thoughtful expense management.

At the Annual Meeting, Members of the Corporation elected four new trustees, who joined two trustees elected in April. It also re-elected eight trustees and three officers. New trustees include Irasa Downing (Edward Jones), David Piston (Washington University School of Medicine in St. Louis), Bella Sanevich (NISA Investment Advisors), and Janet Williams (Community Volunteer), in addition to Nick Ragone (Ascension) and Rachel Seward (MiTek), who were elected in April. Trustees who were re-elected include Spencer Burke (St. Louis Trust), Dr. Nicholas Kouchoukos (Missouri Baptist Medical Center), Dr. Kenneth Ludmerer (Washington University in St. Louis), Elizabeth Mannen Berges (Wells Fargo Advisors), Kate Warne Riggs (Edward Jones), Stephen M. Savis (Bayer AG), Sherry Sissac (Accenture), and Daniel C. Wessel (Enterprise Holdings). Three officers were re-elected: Steve Finerty (Argent Capital Management) as Board Chair, Emily Pulitzer (Pulitzer Arts Foundation) as Secretary, and David Steward (World Wide Technology) as Vice Chair. Bella Sanevich (NISA) was appointed as SLSO trustee representative to the SLSO Endowment Trust.





Steve Finerty, Chair of the SLSO Board of Trustees, said, "We are grateful we were able to share live music in person with the St. Louis community last season. It was thanks to their generous support that we were able to make music accessible throughout the season. I want to thank the Board, Music Director Stéphane Denève, and President & CEO Marie-Hélène Bernard for their continued steady leadership. I applaud the dedication of our extraordinary musicians and staff. Thanks to their talents, the SLSO continues to serve our community through music."

Marie-Hélène Bernard, St. Louis Symphony Orchestra President and CEO, said, "Thanks to the remarkable support of our audiences, donors, and community, the SLSO connected St. Louis through the power of live music—both in Powell Hall and throughout our region. I am grateful Stéphane Denève and our musicians for their incredible artistry and dedication to the community. A special thanks goes to our staff, Symphony Volunteers, and two choruses for their unwavering commitment to our mission. And we appreciate the strong leadership and continued support of Steve Finerty and our Board and Advisory Council."

Key Institutional and Artistic Highlights

Creative Collaborations and Partnerships across Artforms and the Community
 Throughout the 21/22 season, Denève and the SLSO welcomed renowned guest artists and acclaimed composers to Powell Hall, including 15 artists in their SLSO debuts. Guests ranged from multi instrumentalist Kishi Bashi and composer Anna Clyne to pianists Jean-Yves Thibaudet and Víkingur
 Ólafsson, percussionist Martin Grubinger, and conductor Elim Chan. The SLSO also collaborated with a
 variety of local artists, including COCA Co-Artistic Director Kirven Douthit-Boyd and musicians from
 the region's armed forces, as well as with organizations such as the Missouri History Museum, Pulitzer
 Arts Foundation, Gateway Music Outreach, and Asian American Chamber of Commerce. This season
 marked the 45th year of the SLSO's partnership with Opera Theatre of Saint Louis.

• Championing Music of Today

Stéphane Denève and the SLSO championed music of today, performing three world premieres and 39 other pieces by living composers, including as part of its St. Louis Symphony: Live at the Pulitzer series. The SLSO connected its commitment to music education with music of today by hosting its first Composer Workshop, welcoming four composers to work with conductor/composer John Adams, SLSO musicians, and staff, then culminating in a community concert of their works by the SLSO.

- Celebrating Artistic Milestones: Retirement of St. Louis Symphony Chorus Director Amy Kaiser The SLSO celebrated Amy Kaiser in the final season of her distinguished career after 27 years as Director of the St. Louis Symphony Chorus. Kaiser served as the second director of the Symphony Chorus, working with four SLSO Music Directors and taking the Chorus to Carnegie Hall with the SLSO five times.
- Announcing the Renovation and Expansion of Historic Powell Hall

The SLSO announced plans to renovate and expand its historic home, the first major renovation of the building since becoming Powell Hall in 1968. The renovation and 65,000-square-foot expansion will enable greater community connections through the new education and learning center, as well as





enhance the audience and artist experience, while preserving the building's historic character. Work is expected to begin in spring 2023.

FY22 Financial Results and Community Support

- For the fiscal year ending August 31, 2022, total operating revenue was \$31.284 million after the addition of pandemic-related federal assistance of \$4.2 million, while operating expenses totaled \$30.201 million. Without federal assistance, the operational deficit would have been \$3.117 million.
- The SLSO reported strong philanthropic support during the year. A total of \$7.7 million was raised for the Annual Fund, including \$260,000 generated by the Berges Family Challenge. More than 50 percent of challenge donations came from new donors.
- The endowment ended the fiscal year at \$239 million. The SLSO's endowment plays a vital role in providing financial support to further the SLSO's mission. The distribution from the endowment draw proved critical to the stability of the SLSO this year, providing approximately 34 percent of the SLSO's income.

Overall Reach and Community Impact

- More than 174,000 people experienced the power of live music with the SLSO at Powell Hall and across the region—starting with an estimated 15,000 St. Louisans at the return of the Forest Park concert. The SLSO presented more than 100 live performances, including 80+ concerts at Powell Hall, two holiday concerts in St. Charles at Lindenwood University, Juneteenth at Greater Mount Carmel Missionary Baptist Church, SLSO On the Go in St. Peters, and others throughout the St. Louis community.
- The SLSO continued the innovative digital education programs it started during the pandemic. During the 21/22 season, the SLSO reached 250,000 students—more than four times the students reached in any previous season. These programs also engaged more than 1,600 teachers across 48 states and 17 countries. The SLSO also visited four universities throughout the Midwest—University of Missouri, Indiana University Bloomington, University of Illinois Urbana-Champaign, and University of Nebraska-Lincoln—to offer masterclasses for students, as well as perform concerts.
- An estimated 450,000 people experienced the SLSO through its weekly live broadcasts of Saturday classical concerts with longtime partner St. Louis Public Radio and new simulcast partner Classic 107.3.

Board of Trustees

• New Trustees Elected

Four people were elected as new Board Trustees, each to serve a three-year term: Irasa Downing (Principal, Edward Jones), David Piston (Professor and Head, Cell Biology and Physiology, Washington University School of Medicine in St. Louis), Bella Sanevich (Managing Director, Corporate Governance and Legal, NISA Investment Advisors), and Janet Williams (Community Volunteer). They join two other





new Board members elected in April: Nick Ragone (Executive Vice President and Chief Marketing and Communications Officer, Ascension) and Rachel Seward (Senior Vice President, Corporate Communications & Corporate Social Responsibility, MiTek).

• Board Trustees Re-elected

A total of eight Board members were re-elected at the meeting. Two board members were re-elected to serve a second three-year term: Spencer Burke (Principal, St. Louis Trust) and Kate Warne Riggs (Retired Principal, Investment Strategist, Edward Jones). Six board members were re-elected for a third term: Dr. Nicholas Kouchoukos (Endowed Chair, Cardiovascular and Thoracic Surgical Services, Missouri Baptist Medical Center), Dr. Kenneth Ludmerer (Professor of Medicine, Washington University in St. Louis), Elizabeth Mannen Berges (Managing Director – Investments, Wells Fargo Advisors), Stephen M. Savis (Retired, Human Resources, Bayer AG), Sherry Sissac (US Midwest Integrated Marketing and Communications Lead, Accenture), and Daniel C. Wessel (Vice President of Global Business Management, Enterprise Holdings).

• Officers Re-elected

Three officers were re-elected for a term of two years each: Steve Finerty (Chairman, Argent Capital Management) as Board Chair, Emily Pulitzer (Chair, Pulitzer Arts Foundation) as Secretary, and David Steward (Founder and Chairman, World Wide Technology) as Vice Chair.

• Endowment Trust Appointments:

At its August meeting, the Endowment Trust elected John Jennings (President, St. Louis Trust) as chair of the Trust, replacing Kim Walker, who reached her term limit as independent trustee. David Hagee (Chief Investment Officer, Commerce Bank) was elected as independent trustee. New Board trustee Bella Sanevich (NISA Investment Advisors) was appointed as the fourth SLSO trustee, filling the seat left previously held by Michael Neidorff.

About the St. Louis Symphony Orchestra

Celebrated as a leading American orchestra, the St. Louis Symphony Orchestra is the second-oldest orchestra in the country, marking its 143rd year with the 2022/2023 season and its fourth with <u>Music</u> <u>Director Stéphane Denève</u>. The SLSO serves the St. Louis region through its commitment to artistic excellence, educational impact, and community collaborations, honoring its mission of enriching lives through the power of music.

The core of the SLSO's artistic foundation is its dynamic partnership with Denève, whose energetic musicianship, visionary storytelling, and collaborative spirit have created stronger connections with local and visiting artists, as well as advanced the SLSO's role as a leader in music education. The SLSO musical family also includes two resident choruses: the St. Louis Symphony Chorus, founded in 1976, performs choral-orchestral music from the Baroque era to today; and the St. Louis Symphony IN UNISON Chorus, founded in 1994, focuses on the performance and preservation of Black musical expression. The St. Louis Symphony Youth Orchestra, founded by Conductor Laureate Leonard Slatkin in 1970, is the region's premiere training orchestra for high school and college students.





In addition to its concerts at historic Powell Hall, which has been the SLSO's home for more than 50 years, the orchestra is an integral part of the vibrant St. Louis community and enjoys a long history of robust and enduring artistic collaborations with individuals and organizations locally and around the world. Orchestra musicians share dozens of education and community performances throughout the region each year at medical facilities, places of worship, community centers, and schools. For more than 15 years, the St. Louis Symphony: Live at the Pulitzer series has highlighted composers and music of today through innovative performances in collaboration with the Pulitzer Arts Foundation. The SLSO has also served as the resident orchestra for Opera Theatre of Saint Louis for more than 40 years.

The Grammy[®] Award-winning SLSO's growing impact locally and nationally is realized through Saturday night concert broadcasts on St. Louis Public Radio and Classic 107.3, acclaimed recordings, regular tours domestically and abroad, and a digital portfolio that includes digital concerts and a robust online education platform that features curriculum materials, interactive programs, activities, and learning opportunities for all ages.

Since the arrival of Marie-Hélène Bernard as President and CEO in 2015, the SLSO has aligned its mission to make music more accessible, while fostering a culture welcoming to all. Building on its momentum, the SLSO serves as a convener of individuals, creators, and ideas, and is committed to building community through compelling and inclusive musical experiences. As it continues its longstanding focus on equity, diversity, inclusion, and access, the SLSO embraces its strengths as a responsive, nimble organization, while investing in partnerships locally and elevating its presence globally. For more information, visit <u>slso.org</u>.

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