

# Play an Instrumental Part: Tax Credits for the Powell Hall Project

Thank you for contributing to **Music for All: The Campaign for the SLSO**, supporting the renovation and expansion of Powell Hall. We are preserving the building's history while creating a state-of-the-art center for community, innovation, and powerful music experiences.

The SLSO has been approved by the State of Missouri's Department of Economic Development to offer eligible Missouri residents and businesses tax credits through the Missouri Development Finance Board (MDFB). **Donations made to the MDFB and designated for the Powell Hall Project will receive a 50% tax credit to pay certain taxes due to the State of Missouri.**

**The SLSO suggests a minimum contribution of \$10,000. The SLSO's limited tax credit supply will be claimed quickly and issued on a first come, first served basis. If you're interested, please contact Kristin Lamprecht (kristinl@slo.org or 314-286-4131) for assistance in how to make your gift. With your qualified contribution made directly to the State of Missouri, they will issue you the tax credit. It's a simple process—and we're happy to help you through it to support this impactful community project. Consult your tax advisor with any questions and for details specific to you.**

[slo.org/musicforall](https://slo.org/musicforall)



**St. Louis Symphony  
Orchestra**

Stéphane Denève : Music Director



# After-tax Cost of State Tax Credits

Contribution Amount	Rate	With Tax Credit		
		\$10,000	\$25,000	\$50,000
MO Tax Credit (50% of gift)	50%	(\$5,000)	(\$12,500)	(\$25,000)
<b>Contribution Balance</b>		\$5,000	\$12,500	\$25,000
Federal tax deduction assuming 37%	37%	(\$1,850)	(\$4,625)	(\$9,250)
State tax deduction assuming 4.95%	4.95%	(\$248)	(\$619)	(\$1,238)
<b>Your Total Out-of-pocket Cost</b>		<b>\$2,902</b>	<b>\$7,256</b>	<b>\$14,513</b>

These examples are calculated based on a donor in the 37% Federal tax bracket. They are provided only as examples and we suggest you consult your personal accountant or tax advisor on your eligibility for tax credits, how they may be utilized in your circumstances, to answer any specific donation questions, and to see how tax credits may benefit you.

## Frequently Asked Questions about Tax Credits from the Missouri Development Finance Board

### For Contributors

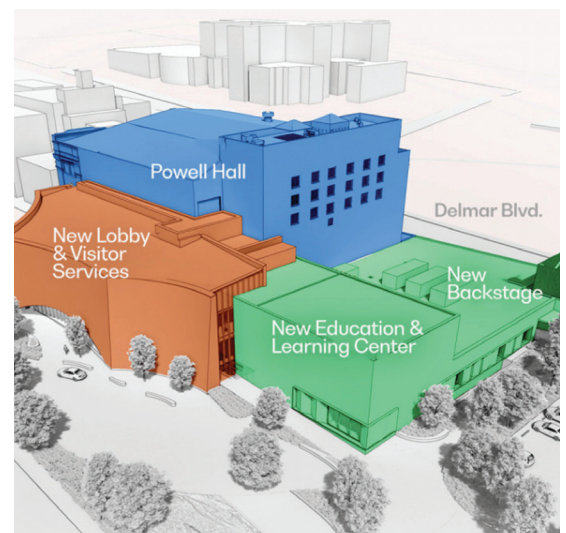
#### 1. What are the Tax Credits issued by the Missouri Development Finance Board?

The Missouri Development Finance Board administers the Tax Credit for Contribution Program. Contributions made to the MDFB are granted back to approved projects to advance the project’s efforts. The contributor receives a 50% Infrastructure Development Fund Tax Credit based upon their contribution (e.g. \$10,000 contribution receives a \$5,000 tax credit). The tax credits can be used by the contributor to pay certain taxes due to the State of Missouri.

#### 2. Who is eligible to receive the tax credits?

Any taxpayer, including any charitable organization exempt from federal income tax and subject to state income tax, is entitled to a tax credit in the amount of 50% of any amount contributed to the MDFB. Tax credits may be carried over and used over five years.

**For more information, please contact Kristin Lamprecht at [kristinl@slo.org](mailto:kristinl@slo.org) or 314-286-4131.**



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